



Refund opportunities for EU UCITS Funds 100Mio€ on MSCI Europe index, dividend year 2019

Country of income	Gross Dividend €	WHT %	WHT €	Reclaimed by Custodian or in-house %	Reclaimed by Custodian or in-house €	Reclaimed by Globe Refund %	Reclaimed by Globe Refund €	Chance of success	Statute of limitations (in years)
UK	872 000,00	0	0,00	0	0,00	0	0,00		5
France	696 000,00	0	0,00	0	0,00	0	0,00		2
Switzerland	640 000,00	35	224 000,00	20	128 000,00	0	0,00		3
Germany	600 000,00	15	90 000,00	0	0,00	0	0,00	n/a	4
Netherlands	272 000,00	15	40 800,00	0	0,00	15	40 800,00	30%	3
Italy	200 000,00	26	52 000,00	0	0,00	26	52 000,00	10%	4
Spain	200 000,00	19	38 000,00	18	36 000,00	0	0,00		4
Sweden	200 000,00	30	60 000,00	15	30 000,00	15	30 000,00	100%	5
Finland	80 000,00	30	24 000,00	15	12 000,00	15	12 000,00	100%	5
Ireland	80 000,00	20	16 000,00	0	0,00	20	16 000,00	100%	4
Norway	80 000,00	25	20 000,00	0	0,00	25	20 000,00	100%	5
Denmark	80 000,00	27	21 600,00	0	0,00	27	21 600,00	30%	3
TOTAL	4 000 000,00		586 400,00		206 000,00		192 400,00		

Reclaimed in house / Custodian 206 000,00

Reclaimed by Globe Refund 192 400,00

+20 BPS

+7 BPS high chance of success